

Subject: Long-Term Bank Securities Issuance

(BMV: GFNORTEO, OTCQX: GBOOY, Latibex: XNOR)

Banco Mercantil del Norte, S.A., Institución de Banca Múltiple, Grupo Financiero Banorte ("Banorte") informs the investor community that today, February 22nd 2023, it placed the amount of **Ps 10.76 billion** through the issuance of long-term bank securities, under the modality of communicating vessels, with ticker symbol BANORTE 23-2 and BANORTE 23-3, within its recurring issuer program for up to Ps 50 billion or its equivalent in Investment Units ("UDIs"), authorized on July 12th, 2018 by the National Banking and Securities Commission ("CNBV").

The characteristics of the issuances are as follows:

- BANORTE 23-2 for an amount of Ps 6.58 billion, with a 2-year term and an interest rate of TIIE28 plus a spread of 0.04%.
- BANORTE 23-3 for an amount of Ps 4.18 billion, with a 4-year term and an interest rate of TIIE28 plus a spread of 0.08%.

The ratings assigned to these issuances are "AAA.mx" by Moody's Local México and "HR AAA" by HR Ratings, with a stable perspective.

San Pedro Garza García, N.L., February 22nd, 2023.

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